



ISSUED CAPITAL
 Shares 371.0M
 Options 5.7M

**KPS CONTRACT
 CAPACITY**
 272MW

**HYDRO CONTRACT
 CAPACITY**
 6MW

9 May 2017

PACIFIC ENERGY RECEIVES NOTICE OF AWARD FOR 11MW POWER STATION FOR ALTURA MINING LTD

Highlights

- **Pacific Energy has received a Notice of Intention to Award a contract to build, own and operate an 11MW Power Station at Altura's Pilgangoora Lithium Project**
- **Contract term of 5 years commencing 1 December 2017**
- **Group contracted capacity now exceeds 278MW**

Power generation specialist Pacific Energy Limited ('Pacific Energy') is pleased to announce that its wholly-owned subsidiary, Kalgoorlie Power Systems ('KPS'), has been notified that it is the successful tenderer for an electricity supply contract with Altura Mining Limited ('Altura', ASX:AJM). The formal contract is expected to be executed within one week.

KPS will build, own and operate an 11MW power station at Altura's Pilgangoora Lithium Project, located 120km inland from Port Hedland in Western Australia. The power station will incorporate diesel generators which are capable of being converted to dual fuel at any time to access potentially cheaper and cleaner gas fuel for Altura in the future. The contract, which will have a commencement date of 1 December 2017, has an initial 5 year term with options to extend.

Pacific Energy's Managing Director, Jamie Cullen said:

"We are very pleased to be working with the Altura team and look forward to rewarding their confidence in us by delivering a world class power station to power the Pilgangoora project for many years to come."

Mr Cullen added that the new capacity on the Pilgangoora project together with several recent expansions totalling 11MW for existing customers has seen Group contracted capacity exceed 278MW.

End

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ASX ANNOUNCEMENT (CONTINUED)



About Pacific Energy

Pacific Energy is an ASX listed (ASX: PEA) power generation project developer and owner.

Headquartered in Perth, Western Australia, Pacific Energy is focused on the development, ownership and maintenance of mine site and renewable energy power stations.

Kalgoorlie Power Systems, a wholly owned subsidiary of Pacific Energy Limited, is a leading provider of power generation infrastructure to the mining and resources sector in Australia. The business operates a build, own, maintain execution model with 272MW of contracted capacity at 21 mine site locations across Australia.

Pacific Energy Hydro, a wholly owned subsidiary of Pacific Energy Limited, owns and operates 6MW of hydro power generation capacity located approximately 70 kilometres east of Melbourne, Victoria. The company's hydro assets commenced operation in 1992 and comprise two separate power stations located at the Cardinia Reservoir and Blue Rock Dam.