



ISSUED CAPITAL
Shares 370.2M
Options 7.0M

KPS CONTRACT
CAPACITY
251MW

HYDRO CONTRACT
CAPACITY
6MW

25 January 2017

PACIFIC ENERGY SECURES 5MW POWER STATION CONTRACT WITH WESTGOLD RESOURCES LIMITED

Highlights

- **Pacific Energy wins contract to build, own and maintain a 5MW diesel fuelled Power Station at Westgold's Fortnum Gold Project**
- **Contract term of 5 years**
- **Group contracted capacity now 257MW**

Power generation specialist Pacific Energy Limited ('Pacific Energy') is pleased to announce that its wholly-owned subsidiary, Pacific Energy (KPS) Pty Ltd ('KPS'), has secured a new electricity supply contract with Aragon Resources Pty Ltd, a wholly owned subsidiary of Westgold Resources Limited (ASX: WGX) (collectively "Westgold").

KPS will build, own and maintain a 5MW diesel fuelled power station at Westgold's Fortnum Gold Project, located near Meekatharra in Western Australia. The contract runs for an initial term of 5 years, subject to early termination and purchase options, with commissioning scheduled to be completed by the end of February 2017.

Pacific Energy's Managing Director, James Cullen said "We are grateful for the award of the Fortnum contract to KPS by Westgold. This is now our third operating power station with Westgold and we look forward to continuing the relationship with the delivery of reliable, fuel efficient electricity at all three sites".

Mr Cullen also said that group contracted capacity now exceeded 250MW following the recent re-start of the 4MW Bootu Creek power station and agreements to increase capacity by a total of 9MW at several of the Company's existing power stations.

End

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About Pacific Energy

Pacific Energy is an ASX listed (ASX: PEA) power generation project developer and owner.

Headquartered in Perth, Western Australia, Pacific Energy is focused on the development, ownership and maintenance of mine site and renewable energy power stations.

Kalgoorlie Power Systems, a wholly owned subsidiary of Pacific Energy Limited, is a leading provider of power generation infrastructure to the mining and resources sector in Australia. The business operates a build, own, maintain execution model with 251MW of contracted capacity at 21 mine site locations across Australia.

Pacific Energy Hydro, a wholly owned subsidiary of Pacific Energy Limited, owns and operates 6MW of hydro power generation capacity located approximately 70 kilometres east of Melbourne, Victoria. The company's hydro assets commenced operation in 1992 and comprise two separate power stations located at the Cardinia Reservoir and Blue Rock Dam.