



ISSUED CAPITAL
Shares 370.2M
Options 7.0M

KPS CONTRACT
CAPACITY
233MW

HYDRO CONTRACT
CAPACITY
6MW

11 October 2016

DIRECTOR RESIGNATION

Pacific Energy Ltd (ASX: PEA; "the Company") advises that following Pacific Road Capital's ("Pacific Road") block sale of its 23% shareholding in the Company yesterday, Mr Louis Rozman has resigned from the Board this morning with immediate effect. Mr Greg Dick, alternate director for Mr Rozman, also resigned at the same time.

The Board wishes to thank Mr Rozman and Mr Dick for their invaluable contributions to the growth of the Company since joining the Board in 2009.

End

About Pacific Energy

Pacific Energy is an ASX listed (ASX: PEA) power generation project developer and owner.

Headquartered in Perth, Western Australia, Pacific Energy is focused on the development, ownership and maintenance of mine site and renewable energy power stations.

Kalgoorlie Power Systems, a wholly owned subsidiary of Pacific Energy Limited, is a leading provider of power generation infrastructure to the mining and resources sector in Australia. The business operates a build, own, maintain execution model with 233MW of contracted capacity at 18 mine site locations across Australia.

Pacific Energy Hydro, a wholly owned subsidiary of Pacific Energy Limited, owns and operates 6MW of hydro power generation capacity located approximately 70 kilometres east of Melbourne, Victoria. The company's hydro assets commenced operation in 1992 and comprise two separate power stations located at the Cardinia Reservoir and Blue Rock Dam.

PACIFIC ENERGY LIMITED

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